

Kokkola August 23, 2024

Dear Customer,

Jervo

is Global Ltd. (JRV) and all global affiliates, including Jervo

is Finland Oy, are committed to respecting human rights and advancing sustainable development in the minerals value chain. We would like to take this opportunity to inform you of some of the ways in which we pursue this commitment to ensure the responsible supply of cobalt.

Jervo

is Finland sources approximately 80% of its raw materials in the form of cobalt hydroxide from major international mining companies. The balance or around 20% of our cobalt feed comes from refining industrial by-products and recycling of cobalt-containing waste streams.

The Responsible Minerals Initiative (RMI) has renewed Jervo

is Finland's recognition as a Conformant Downstream facility for ethical processing and responsible sourcing practices. Jervo

is Finland Oy was the first cobalt chemical producer in the world to receive such recognition by the RMI in 2020. Moreover, Jervo

is Finland is participating in the EcoVadis program, which is a global standard for business sustainability ratings.

Jervo

is Finland adheres to JRV's policies and the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas (OECD Guidance). JRV's policies include our Codes of Ethics and Business Conduct and an approach to sustainability which supports and aligns with UN's Guiding Principles of Business and Human Rights, UN's Global Compact and UN's Sustainable Development Goals.

JRV, as well as Jervo

is Finland, requires the fair treatment and work conditions for all employees, including rights to freedom of association and collective bargaining, and prohibits forced, compulsory or child labor and human trafficking. Jervo

is Finland utilizes the OECD Guidance to minimize our supply chain risks and conducts third party audits of our sourcing to ensure our cobalt supply chain meets our policy objectives.

Yours sincerely,



Sami Kallioinen
President & Managing Director
Jervo

is Finland Oy