



Kokkola, October 8, 2021

Dear Customer,

Jervois Global Ltd. (JRV) and all global affiliates, including Jervois Finland Oy, are committed to respecting human rights and advancing sustainable development in the minerals value chain. We would like to take this opportunity to inform you of some of the ways in which we pursue this commitment to ensure the responsible supply of cobalt.

Jervois Finland sources approximately 80% of its raw materials in the form of cobalt hydroxide from major international mining companies. The balance or around 20% of our cobalt feed comes from refining industrial by-products and recycling of cobalt-containing waste streams.

Jervois Finland has been recognized as a Conformant Downstream facility by the Responsible Minerals Initiative (RMI) for its ethical processing and responsible sourcing practices. In addition, Jervois Finland has also implemented the Cobalt Institute's Responsible Assessment Framework (CIRAF) program.

Jervois Finland adheres to JRV's policies and OECD guidelines for Responsible Supply Chain of Minerals from Conflict Affected and High-Risk Areas (OECD guidelines). JRV's policies include our Codes of Ethics and Business Conduct and an approach to sustainability which supports and aligns with UN's Guiding Principles of Business and Human Rights, UN's Global Compact and UN's Sustainable Development Goals.

JRV, as well as Jervois Finland, requires the fair treatment and work conditions for all employees, including rights to freedom of association and collective bargaining, and prohibits forced, compulsory or child labor and human trafficking. Jervois Finland utilizes the OECD guidelines to minimize our supply chain risks and conducts third party audits of our sourcing to ensure our cobalt supply chain meets our policy objectives.

Yours sincerely,

A handwritten signature in blue ink, consisting of a stylized, cursive name that appears to be "Sami Kallioinen".

Sami Kallioinen  
President & Managing Director  
Jervois Finland Oy